

# GETTING STARTED

## CONTRACTS

BPO facilitates your company's Contract Management.

Effective Contract management is pivotal for your business and can dramatically improve the performance of your organisation.

By reducing manual efforts, it improves business efficiency and the scope of errors.

Contract management refers to the business processes that manage the creation, implementation, and evaluation of contracts to maximize business performance and minimize risk.

Contract management, sometimes referred to as contract administration, refers to the processes and procedures that are implemented in order to manage the execution, performance, modification and termination of contracts with various parties including customers, vendors, distributors and contractors.

In BPO, you can create the following types of contracts:

- Service Contract
- Rental Contract
- Location Contracts
- Prepaid / Life Based Contracts
- Back to Back Contracts
- Aggregate Contract

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