

GETTING STARTED

EQUIPMENT

In BPO, equipment can be:

- a Serialised Stock Item
- an Internal Asset
- a Customer Asset

A serialised stock item is an item in store, ready to be sold, without a rental or service agreement. It is not an asset, it only becomes an asset when converted from a stock item. Once a stock item is sold (and invoiced), BPO will 'move' it into the Customer Asset Warehouse, ready to attach a contract to it, if necessary, for servicing.

An Internal Asset, is an item which is being rented out, thereby creating a revenue. This will have been a serialised stock item that has been converted into an asset prior to rental.

A Customer Asset is where a customer brings in a machine for service or repair that was bought elsewhere. A Customer Asset can also be a stock item that has been sold (and invoiced) to a customer. Customer assets can generate an income for your organisation via service or maintenance contracts.

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