CONTRACTS

RENTAL CALCULATOR

Ribbon Access: *Contract > Contracts*

- Select the Site
- Click on the 'Row Selector' in front of the contract.
- Click on the 'Rental Information' tab.

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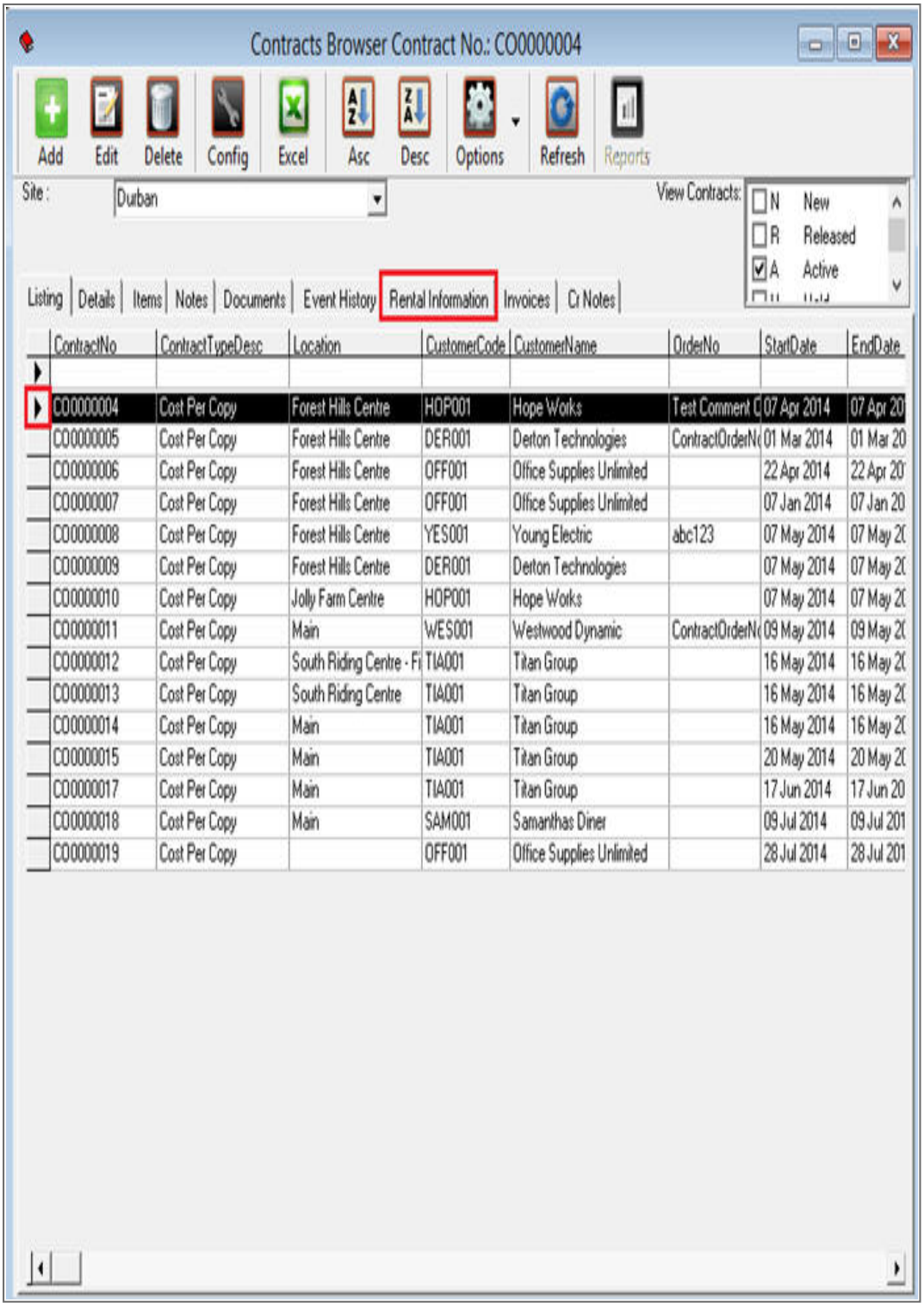

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- Click on the 'Add Record' button

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- The Rental Calculator screen will come up.
- Click on the 'Save Record' button.
    - ***Note:*** This calculates the Rental amount. It does not add or adjust your current rental fee. You will still need to add a Rental Fee on the Contract Item.
    - This Rental Information History is required in order to use the 'Interest Rate Adjustment' functionality.
- Add a ***Note*** to define this rental structure.
- ***Rental Factor:*** Type in a rental factor, if required. Select 'Compute' - this will calculate the Contract Value withe the rental factor for the 'Applied Rental'.
- ***Computed Rental:*** This field will populate when you select the Order No. Any changes to the Contract Value, etc. means you'll need to click on 'Compute' to recalculate this field.
- Type in an ***interest variance***, if required.
- The ***Interest Rate*** is populated by the latest effective interest rate configured on the system.
- The ***Rental Period*** pulls through from what is configured on the contract.
- The ***Sales Order*** and ***Contract Value*** will pull through. You can change the contract value if required.
- Search for and select the 'Sales ***Order***' for the New Deal that was raised to create this contract.

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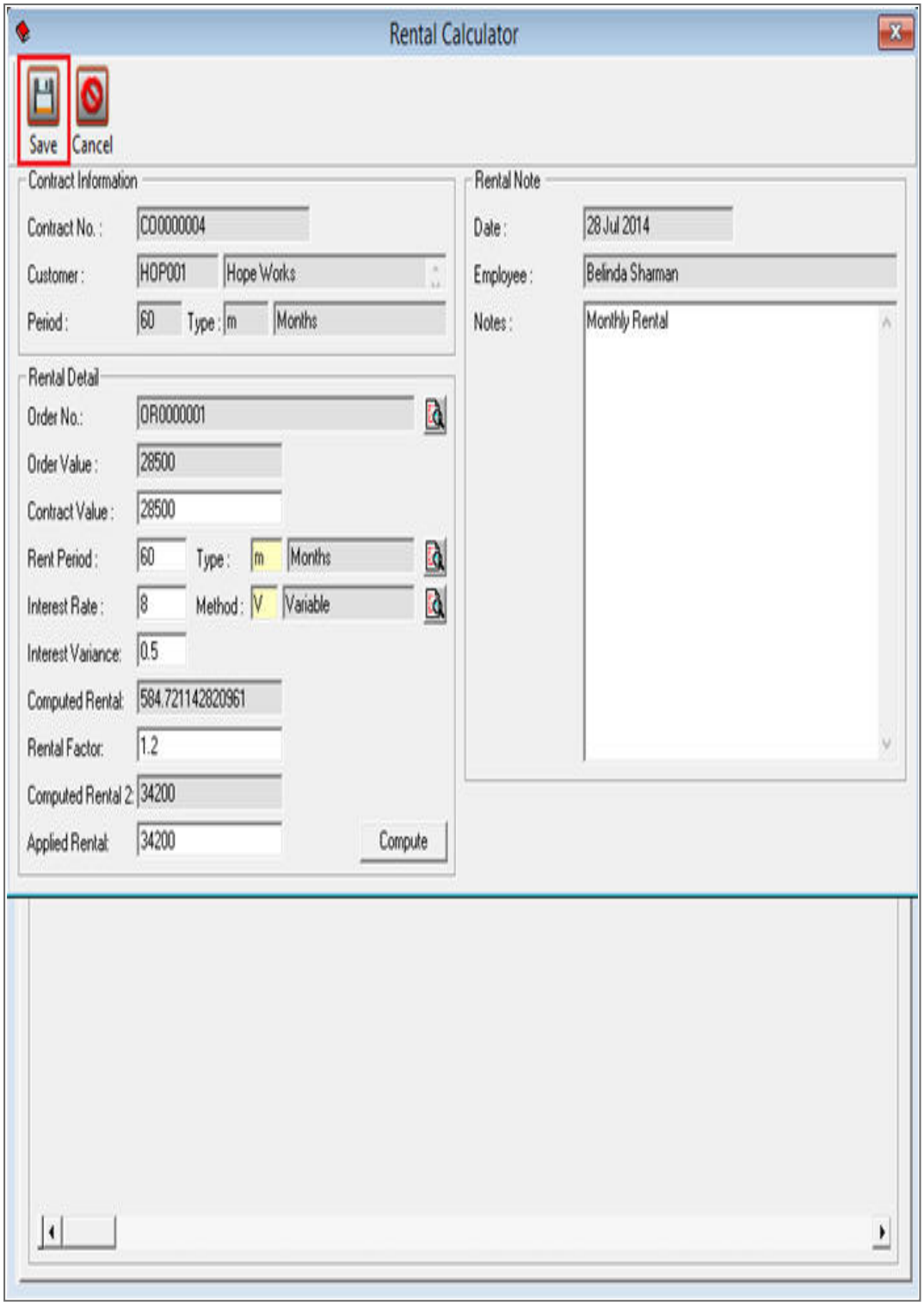

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