

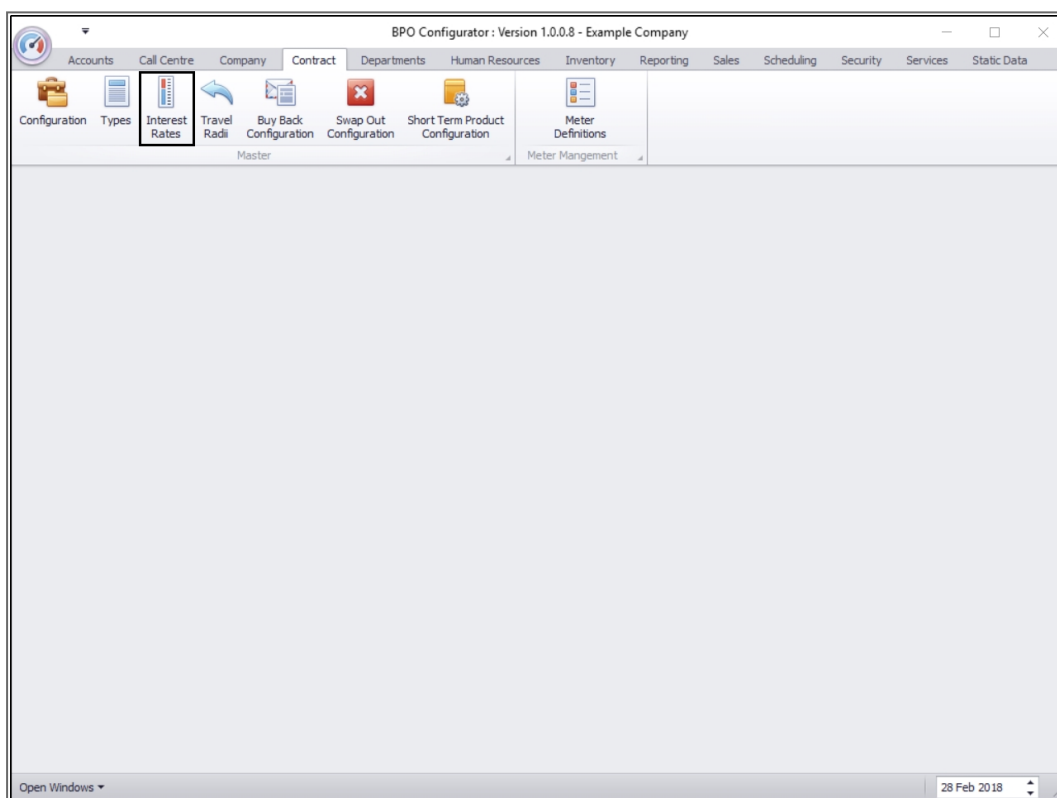
CONTRACT

INTEREST RATE

The interest rate is the amount a lender charges a borrower and is a percentage of the principal—the amount loaned. The interest rate on a loan is typically noted on an annual basis known as the annual percentage rate (APR).

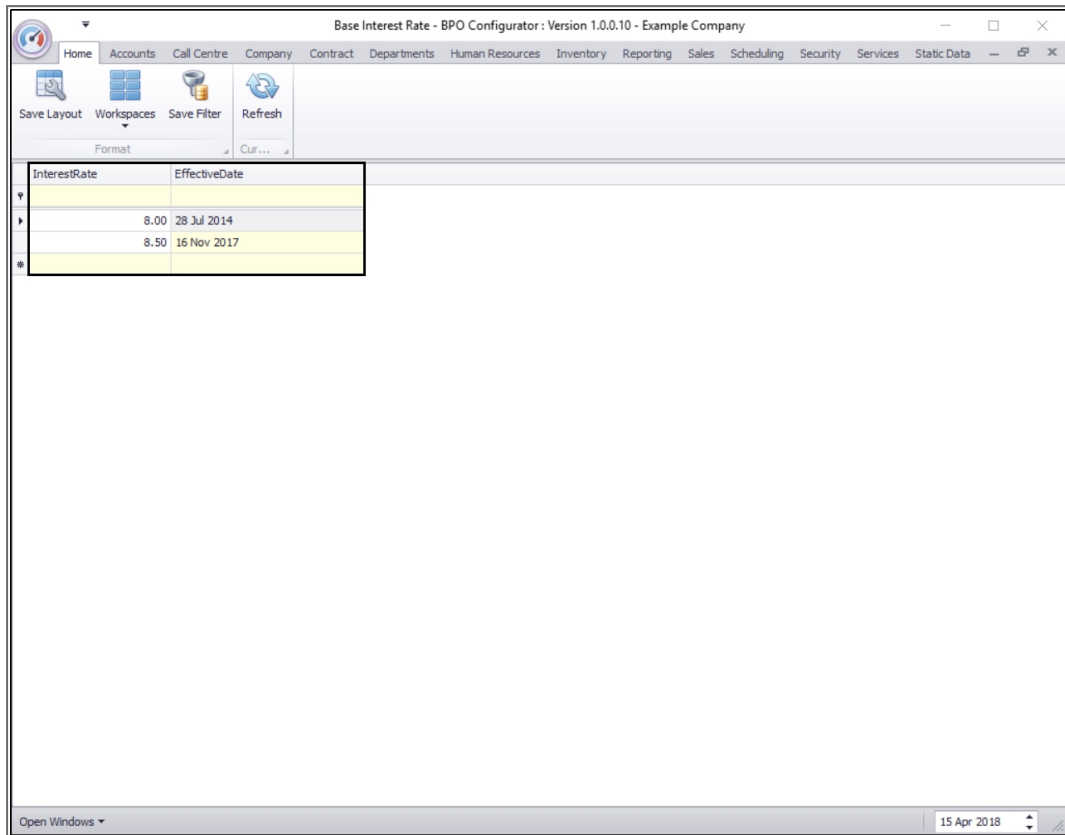
Version Compatibility¹

Ribbon Access: *Configurator > Contract > Interest Rates*



¹ Prior BPO2 v2.5.0.8. For BPO v2.5.0.8 or higher - refer to "[Update Interest Rate](#)" on page 2

- The **Base Interest Rate** screen will be displayed.
 - Here you can view a list of the interest rates already set up on the system.



Base Interest Rate - BPO Configurator : Version 1.0.0.10 - Example Company

Home Accounts Call Centre Company Contract Departments Human Resources Inventory Reporting Sales Scheduling Security Services Static Data

Save Layout Workspaces Save Filter Refresh

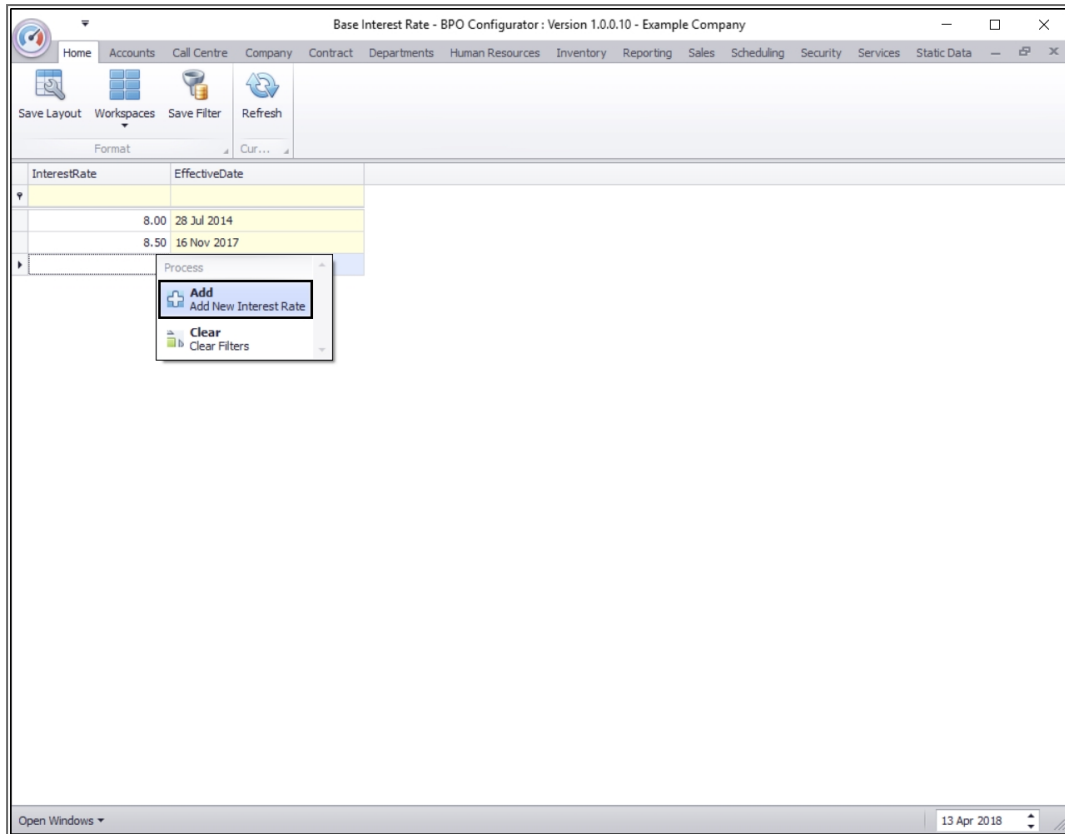
Format Cur...

InterestRate	EffectiveDate
8.00	28 Jul 2014
8.50	16 Nov 2017

Open Windows 15 Apr 2018

ADD INTEREST RATE

- **Right click** in any **row** of the Interest Rate data grid.
- A **Process** menu will pop up.
- Click on **Add** - Add New Interest Rate.



InterestRate	EffectiveDate
8.00	28 Jul 2014
8.50	16 Nov 2017

- **Interest Rate:** Click in the text box and either type in or use the arrow indicators to select the interest rate amount.
- **Effective Date:** Click in the text box and either type in or click on the drop-down arrow and use the calendar function to select the date from which you wish this rate to be effective.

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Home Accounts Call Centre Company Contract Departments Human Resources Inventory Reporting Sales Scheduling Security Services Static Data

Save Layout Workspaces Save Filter Refresh

Format Cur...

InterestRate	EffectiveDate
8.00	28 Jul 2014
8.50	15 Nov 2017

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- When you have finished adding the new interest rate and effective date, press **Enter** on your keyboard.

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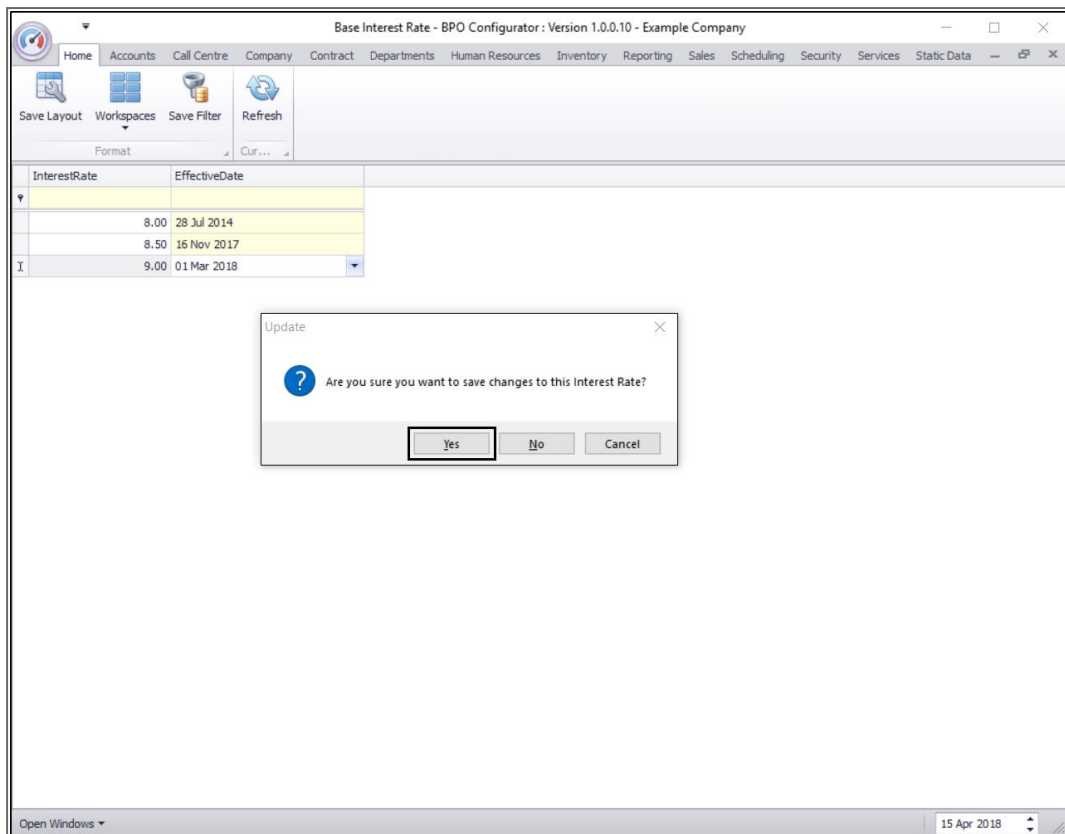
Save Layout Workspaces Save Filter Refresh

Format Cur...

InterestRate	EffectiveDate
8.00	28 Jul 2014
8.50	16 Nov 2017
9.00	01 Mar 2018

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- An **Update** message box will pop up asking;
 - **Are you sure you want to save changes to this Interest Rate?**
- Click on **Yes**.



- The new interest rate will be **saved** and a **new row** will be added to the Interest Rate data grid.

Base Interest Rate - BPO Configurator : Version 1.0.0.10 - Example Company

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Save Layout Workspaces Save Filter Refresh

Format Cur...

InterestRate	EffectiveDate
8.00	28 Jul 2014
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Related Topics

- [Interest Rate Adjustment](#)
- [Rental Calculator](#)

MNU.141.005

