

# CHART OF ACCOUNTS

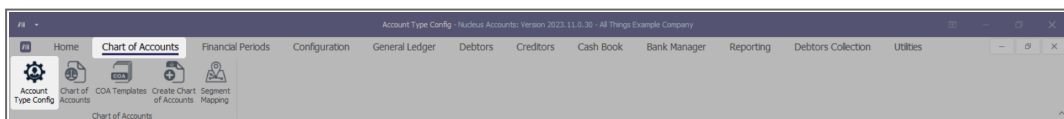
## INTRODUCTION TO ACCOUNT TYPE CONFIGURATION

The **Account Type Configuration** screen in Nucleus Service lets you change the **Reporting Category** for each type of account. Additionally, it gives you the option to tag an account type for segmentation in the creation of a new chart of accounts.

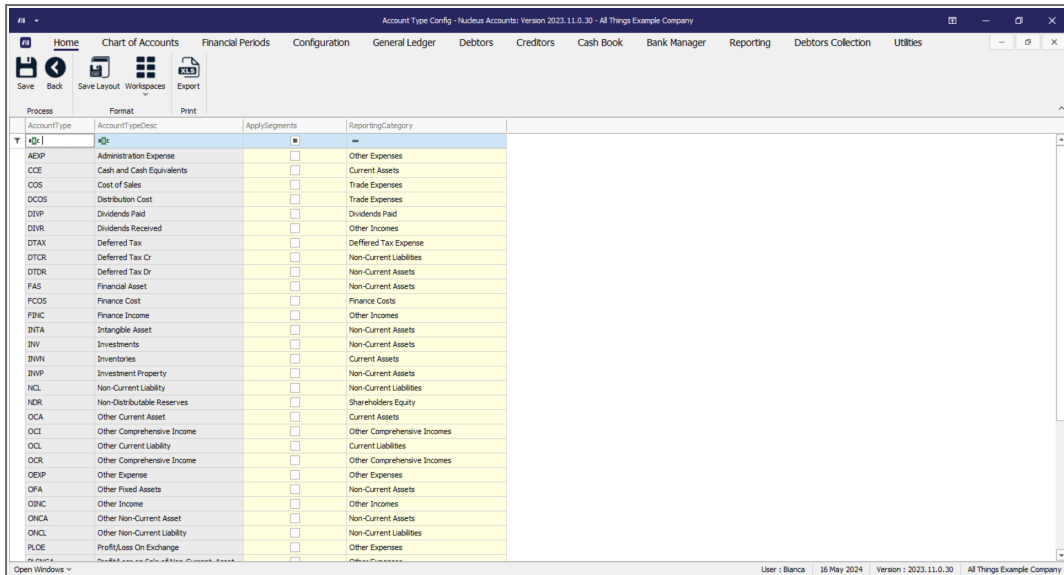
Chart of Accounts - **Account Type** refers to a specific category within a Chart of Accounts that classifies financial transactions based on their nature and purpose. Each account type corresponds to a distinct element of the business's finances, such as assets, liabilities, equity, revenues, or expenses. This categorization allows for organized financial reporting and helps in the accurate tracking of financial activities for accounting and management purposes.

## ACCOUNT TYPE CONFIG LISTING SCREEN

### Ribbon Select Chart of Accounts - Account Type Config



- The **Account Type Config Listing** screen will be displayed.



AccountType	AccountTypeDesc	ApplySegments	ReportingCategory
ADP	Administration Expense	<input type="checkbox"/>	Other Expenses
CE	Cash and Cash Equivalents	<input type="checkbox"/>	Current Assets
COS	Cost of Sales	<input type="checkbox"/>	Trade Expenses
DCDS	Distribution Cost	<input type="checkbox"/>	Trade Expenses
DNP	Dividends Paid	<input type="checkbox"/>	Dividends Paid
DNR	Dividends Received	<input type="checkbox"/>	Other Incomes
DTAX	Deferred Tax	<input type="checkbox"/>	Deferred Tax Expense
DTOR	Deferred Tax Cr	<input type="checkbox"/>	Non-Current Liabilities
DTDR	Deferred Tax Dr	<input type="checkbox"/>	Non-Current Liabilities
FAS	Financial Asset	<input type="checkbox"/>	Non-Current Assets
FCOS	Finance Cost	<input type="checkbox"/>	Finance Costs
FINC	Finance Income	<input type="checkbox"/>	Other Incomes
INTA	Intangible Asset	<input type="checkbox"/>	Non-Current Assets
INV	Investments	<input type="checkbox"/>	Non-Current Assets
INW	Inventories	<input type="checkbox"/>	Current Assets
INP	Investment Property	<input type="checkbox"/>	Non-Current Assets
NCL	Non-Current Liability	<input type="checkbox"/>	Non-Current Liabilities
NDR	Non-Distributable Reserves	<input type="checkbox"/>	Shareholders Equity
OCA	Other Current Asset	<input type="checkbox"/>	Current Assets
OCI	Other Comprehensive Income	<input type="checkbox"/>	Other Comprehensive Incomes
OCL	Other Current Liability	<input type="checkbox"/>	Current Liabilities
OCR	Other Comprehensive Income	<input type="checkbox"/>	Other Comprehensive Incomes
ODP	Other Expense	<input type="checkbox"/>	Other Expenses
OFA	Other Fixed Assets	<input type="checkbox"/>	Non-Current Assets
OINC	Other Income	<input type="checkbox"/>	Other Incomes
ONCA	Other Non-Current Asset	<input type="checkbox"/>	Non-Current Assets
ONCL	Other Non-Current Liability	<input type="checkbox"/>	Non-Current Liabilities
PLDE	Profit/Loss On Exchange	<input type="checkbox"/>	Other Expenses

The Chart of Accounts **Account Type** and **Reporting Category** are both organizational concepts used in accounting, but they serve different purposes:

- **Account Type:** This refers to the broad classification within the Chart of Accounts that organizes financial transactions. Account types are the main categories under which accounts are grouped, such as assets, liabilities, equity, revenues, and expenses. Each account type is designed to reflect a specific aspect of the business's financial situation and is used to structure the general ledger for systematic recording and reporting.
- **Reporting Category:** A reporting category typically refers to a more detailed sub-classification within the account types. Reporting categories are used to further break down account types into smaller segments for more granular financial analysis and reporting. They help in creating detailed financial reports and can be tailored to meet specific management or regulatory reporting requirements.

In essence, the account type is a higher-level classification within the Chart of Accounts, while the reporting category provides a more detailed breakdown within those account types for specialized reporting purposes. This distinction allows for both broad and detailed views of an organization's financial data, facilitating better financial management and compliance with reporting standards.

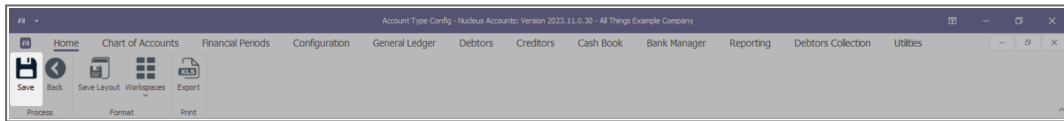
- **Apply Segments:** Gives you the option to tag an account type for segmentation in the creation of a new chart of accounts.

## ACTION BUTTONS

### MAINTENANCE

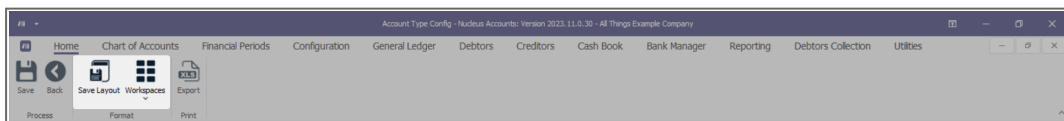
From this screen, you can:

- [Save](#) Account Type Configuration changes.



### FORMAT

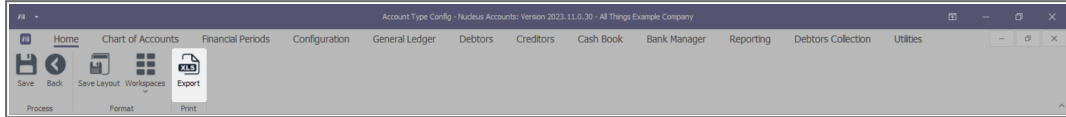
- **Save Layout** - Saves any changes made to the data grid, such as changing column width.
- **Workspaces** - Saves layout preferences.



## PRINT

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- **Export** - Click this to transfer all data from the current grid view into an MS Excel spreadsheet



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## Related Topics

- [Account Type Intro](#)
- [Edit Account Type](#)

ACCT.COA.ATC.Intro