ACCOUNTS

ACCOUNT DRIVERS – REVERSE PERIOD DEPRECIATION

An accounts driver is an event that will check the transaction you are busy with on Nucleus Service and verify whether there is a financial effect to be posted to Nucleus Accounts or Sage Evolution. Refer to the Account Driver Introduction manual for more information.

The example below is based on the Non-Segmented 'Base' General Ledger.

REVERSE PERIOD DEPRECIATION (CDEP)

For recoupment of period depreciation, the transactions will be reversed. This is processed when the asset is converted back to stock.

TRANSACTION POSTING

Dr/Cr	Description	Debit Amount	Credit Amount
Dr	Accumulated Depreciation	100	
Cr	Depreciation - Rental Equipment		100

TRANSACTION SETUP

Dr/Cr	Entry description	Item target account	Value Type	Ignore Segment	Account code	Segment 1 Not used	Segment 2 Not used
CDEP: Reverse Period Depreciation - This driver is called when the asset is converted back to stock.							
Dr	Accum. Dep	No	NVA-L	Yes	6702		
Cr	Depre-ciation	No	GVA-L	Yes	3456		

TARGET ACCOUNT SOURCE

- **Depreciation:** As specified on the driver.
- **Accumulated Depreciation:** As specified on the driver.

AVAILABLE SEGMENTS

- PTCA, SITE

Related Topics (We are currently updating our site; thank you for your patience.)

- Add a New Driver
- Edit a Driver

CNFG.ACCT.DRV.CDEP