

# **CHART OF ACCOUNTS**

## **ACCOUNT TYPE CONFIGURATION**

The **Account Type Configuration** screen in Nucleus Service lets you change the **Reporting Category** for each type of account. Additionally, it gives you the option to tag an account type for segmentation in the creation of a new chart of accounts.

Chart of Accounts - **Account Type** refers to a specific category within a Chart of Accounts that classifies financial transactions based on their nature and purpose. Each account type corresponds to a distinct element of the business's finances, such as assets, liabilities, equity, revenues, or expenses. This categorization allows for organized financial reporting and helps in the accurate tracking of financial activities for accounting and management purposes.

## **ACCOUNT TYPE CONFIG LISTING SCREEN**

Ribbon Select Chart of Accounts - Account Type Config



• The Account Type Config Listing screen will be displayed.



Hom	e Chart of Accounts Finan	cial Periods Configuration	on General Ledger	Debtors	Creditors	Cash Book	Bank Manager	Reporting	Debtors Collection	Utilities	- 0	
e Back	Save Layout Workspaces	congrad.	ocheral eeager	DEDUD	creatory	CLAIT DOOK	bunk hunger	reporting	Sectors conceron	ould b		
Process AccountType	Format Print AccountTypeDesc	ApplySegments	ReportingCategory									
•Dc			-									
AEXP	Administration Expense		Other Expenses									
CCE	Cash and Cash Equivalents		Current Assets									
cos	Cost of Sales		Trade Expenses									
DCOS	Distribution Cost		Trade Expenses									
DIVP	Dividends Paid		Dividends Paid									
DIVR	Dividends Received		Other Incomes									
DTAX	Deferred Tax		Deffered Tax Expense									
DTCR	Deferred Tax Cr		Non-Current Liabilities									
DTDR	Deferred Tax Dr		Non-Current Assets									
FAS	Financial Asset		Non-Current Assets									
FCOS	Finance Cost		Finance Costs									
FINC	Finance Income		Other Incomes									
INTA	Intangble Asset		Non-Current Assets									
INV	Investments		Non-Current Assets									
INVN	Inventories		Current Assets									
INVP	Investment Property		Non-Current Assets									
NCL	Non-Current Liability		Non-Current Liabilities									
NDR	Non-Distributable Reserves		Shareholders Equity									
OCA	Other Current Asset		Current Assets									
OCI	Other Comprehensive Income		Other Comprehensive Incom	5								
OCL	Other Current Liability		Current Liabilities									
OCR	Other Comprehensive Income		Other Comprehensive Income	5								
OEXP	Other Expense		Other Expenses									
OFA	Other Fixed Assets		Non-Current Assets									
OINC	Other Income		Other Incomes									
ONCA	Other Non-Current Asset		Non-Current Assets									
ONCL	Other Non-Current Liability		Non-Current Liabilities									
PLOE	Profit/Loss On Exchange		Other Expenses									

### **APPLY SEGMENTS**

- **Apply Segments**: Gives you the option to tag an account type for segmentation in the creation of a new chart of accounts.
- Select the **Apply Segments** option if you want to divide this account type into smaller, more specific parts for detailed tracking and reporting.

															×
1	Home	Chart of Accounts F	Financial Periods	Configuration	n General Ledger	Debtors	Creditors	Cash Book	Bank Manager	Reporting	Debtors Collection	Utilities		ø	×
	10														
s	we Back Saw	e Layout Workspaces Export													
		· · · ·													
	Process	Format Print													
	AccountType	Type AccountTypeDesc Apply		plySegments ReportingCategory											
٣	a∏c	*[]c			] =										
1	AEXP	Administration Expense			<ul> <li>Other Expenses</li> </ul>										
	CCE	Cash and Cash Equivalents		Current Assets											
	COS Cost of Sales			Trade Expenses											
	DCOS	Distribution Cost		Trade Expenses											

#### **REPORTING CATEGORY**

• **Reporting Category**: A reporting category typically refers to a more detailed sub-classification within the account types. Reporting categories are used to further break down account types into smaller segments for more granular financial analysis and



reporting. They help in creating detailed financial reports and can be tailored to meet specific management or regulatory reporting requirements.

п •			Account Type Config - Nudeus Accounts: Version 2023.11.0.30 - All Things Example Company									-	a x
Home	Chart of Accounts Financia	al Periods Configuration	General Leo	lger Debtors	Creditors	Cash Book	Bank Manager	Reporting	Debtors Collection	Utilities		-	ø ×
	Save Layout Workspaces Export												
Process	Format Print												
AccountType	AccountTypeDesc		ReportingCategory										
Ψ # <u>Π</u> ε	∗∏c		-										
AEXP	Administration Expense												
CCE	Cash and Cash Equivalents		Reporting Category	A Description	*								
COS	Cost of Sales		TRIN	Trade Income									
DCOS	Distribution Cost		NCAS	Non-Current Assets									
DIVP	Dividends Paid		TREX	Trade Expenses									
DIVR	Dividends Received		CLIA	Current Liabilities									
DTAX	Deferred Tax			Other Incomes									
DTCR	Deferred Tax Cr			Non-Current Liabilities	_								
DTDR	Deferred Tax Dr			Other Expenses	•								
FAS	Financial Asset		×										
FCOS	Finance Cost		Finance Costs										
ETHC	Finance Income		Other Tocomes										

## SAVE

• Click on the **Save** button to ensure all your changes are stored and updated in the system.

													×			
	Hom	e Chart of Accounts	5	Financial Periods	Configuration	General Ledger	Debtors	Creditors	Cash Book	Bank Manager	Reporting	Debtors Collection	Utilities		0	×
"				]												
iave	Back	Save Layout Workspaces	Export													
Proc	ess	Format	Print													^

#### **Related Topics**

- <u>Account Type Intro</u>
- Edit Account Type

ACCT.COA.ATC.Edit