ACCOUNTS

ACCOUNT DRIVERS – CONTRACT INVOICE

An accounts driver is an event that will check the transaction you are busy with on Nucleus Service and verify whether there is a financial effect to be posted to Nucleus Accounts or Sage Evolution. Refer to the Account Driver Introduction manual for more information.

The example below is based on the Non-Segmented 'Base' General Ledger.

CONTRACT INVOICE (CTIN)

An invoice raised to a client during month end billing for contract fees (such as rental charges) and/or meter charges (minimum billing and meter copy charges). Contract invoices have only a sales leg, not a cost of sales leg. The cost of sales information comes from the work order system.

TRANSACTION POSTING

Dr/Cr	Description	Debit Amount	Credit Amount
Dr	Debtors control account	114	
Cr	VAT input account		14
Cr	Sales account (Segmented by branch)		100

TRANSACTION SETUP

Dr/Cr	Entry description	Item target account	Value Type	Ignore Segment	Account code	Segment 1 Not used	Segment 2 Not used
CTIN: Contract invoice. This driver is called when a user processes a contract invoice.							
Dr	Debtors control account	No	GVAL	Yes	8000		
Cr	VAT Output Tax	No	TVAL	Yes	9502		
Cr	Sales account	Yes	NVAL	Yes	1100		
Dr	Sub ledger against customer account		GVAL	N/A	Customer code in customer age analysis	N/A	

TARGET ACCOUNT SOURCE

- **Sales:** As per item target account (Contract Item Fee or Meter)

AVAILABLE SEGMENTS

- CDPT, CUST, DEMP, DSIT, PTCA, SITE

Related Topics (We are currently updating our site; thank you for your patience.)

- Add a New Driver
- Edit a Driver

CNFG.ACCT.DRV.CTIN