ACCOUNTS

ACCOUNT DRIVERS – PERIOD DEPRECIATION

An accounts driver is an event that will check the transaction you are busy with on Nucleus Service and verify whether there is a financial effect to be posted to Nucleus Accounts or Sage Evolution. Refer to the Account Driver Introduction manual for more information.

The example below is based on the Non-Segmented 'Base' General Ledger.

PERIOD DEPRECIATION (PDEP)

Nucleus Service computes the depreciation due for the trading assets at any point in time. The system uses the depreciation method set on the underlying part definition and the depreciation start date on the actual asset to set the initial parameters for the depreciation of a machine. Subsequent revaluations will set the useful life of the machine and its relevant depreciation start date, which the system uses to determine the rate and from when an item will be depreciated.

TRANSACTION POSTING

Dr/Cr	Description	Debit Amount	Credit Amount
Dr	Depreciation - Rental Equipment	100	
Cr	Accumulated Depreciation		100

TRANSACTION SETUP

Dr/Cr	Entry description	Item target account	Value Type	Ignore Segment	Account code	Segment 1 Not used	Segment 2 Not used
PDEP: Period Depreciation - This driver is called when the monthly period depreciation is run.							
Dr	Depreciation	No	NVA-L	Yes	3456		
Cr	Accum. Dep.	No	GVA-L	Yes	6702		

TARGET ACCOUNT SOURCE

- **Depreciation:** As specified on the driver.
- **Accumulated Depreciation:** As specified on the driver.

AVAILABLE SEGMENTS

- PTCA, SITE

Related Topics (We are currently updating our site; thank you for your patience.)

- Add a New Driver
- Edit a Driver

CNFG.ACCT.DRV.PDEP