We are currently updating our site; thank you for your patience.
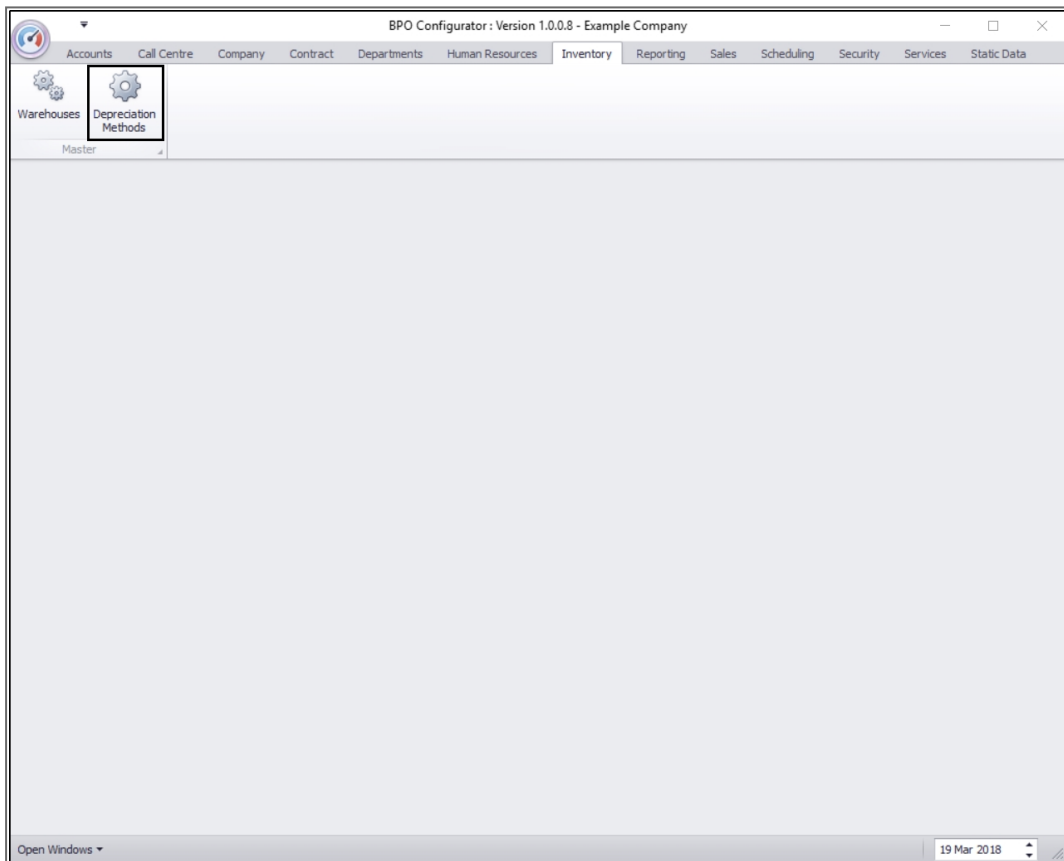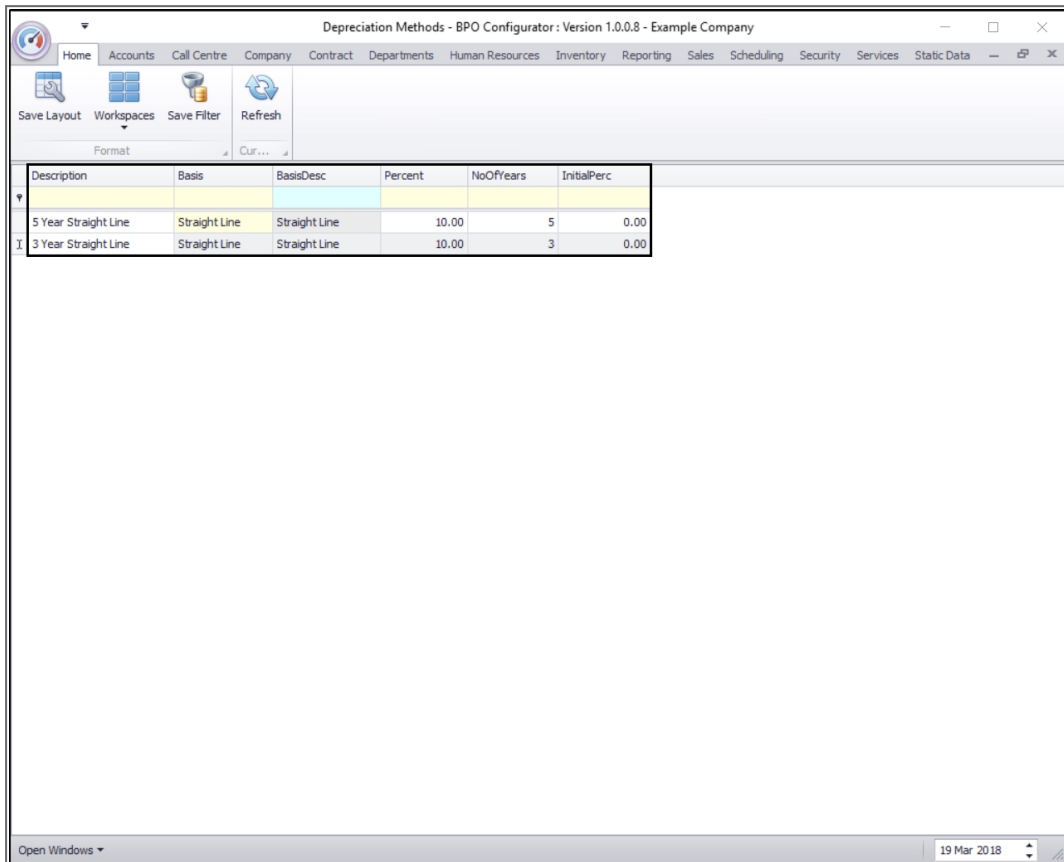
INVENTORY

DEPRECIATION METHODS

Use this configuration screen to set up a **Depreciation** and/or **Wear & Tear Method**.

Both the Depreciation and the Wear and Tear methods can be linked to the inventory definition.

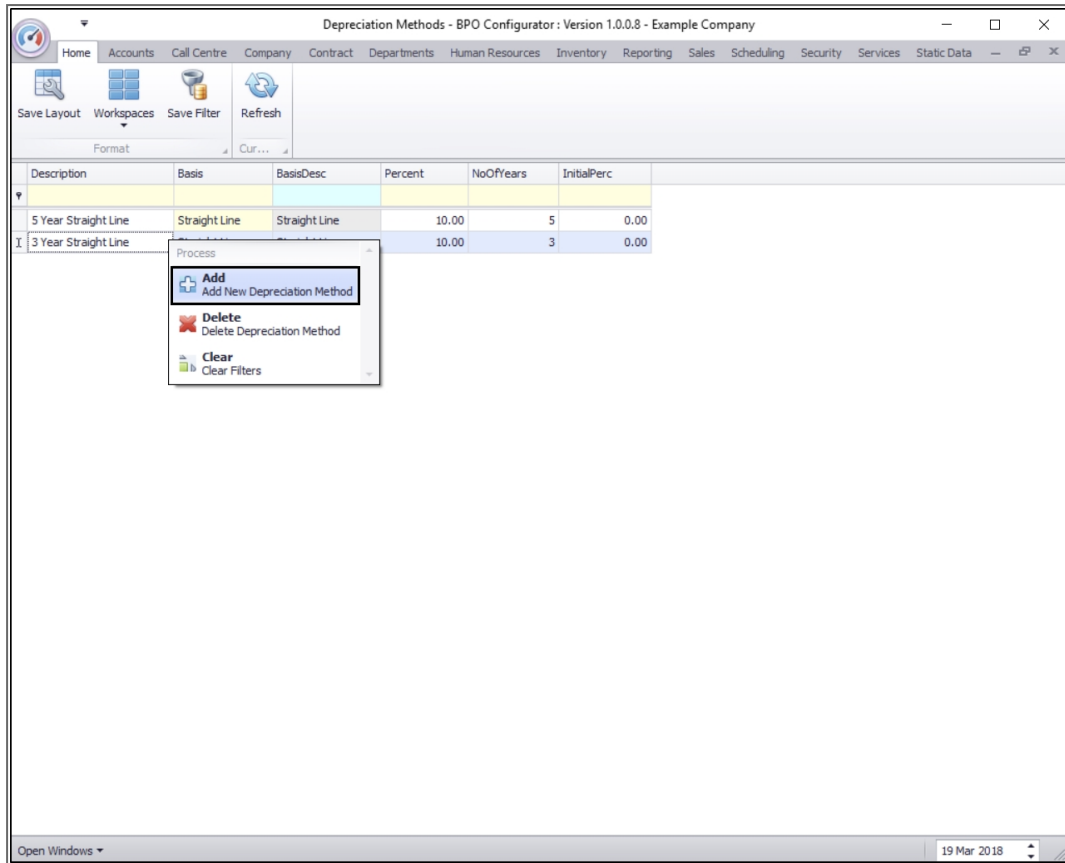**Ribbon Access:** Configurator > Inventory > Depreciation Methods

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- The **Depreciation Methods** listing screen will be displayed.
  - Here you can view all the depreciation methods currently on the system.

- **Right click** anywhere in any **row** in this screen.
- A **Process** menu will pop up.
- Click on **Add** - Add New Depreciation Method.

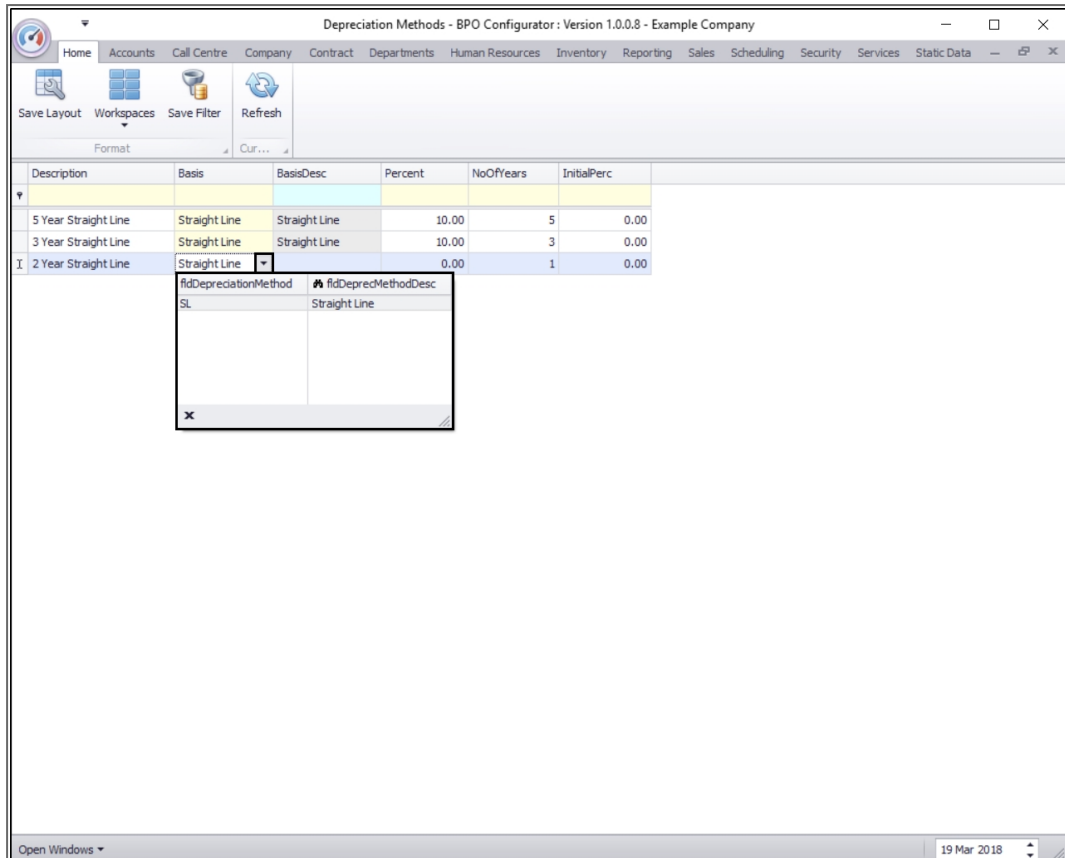- A new row will appear in the data grid.
  - **Description:** Click in this text box and type in a description for the depreciation method.

- **Basis:** Click in this text box to reveal a drop-down arrow. Click on this arrow and select a depreciation method from the menu. e.g. Straight Line

- **Basis Desc:** This will now populate with the corresponding description according to the Basis selected in the previous step.
- **Values:** Use the Percentage and Initial Percentage columns if you want to specify the percentage to be depreciated
- **No. of Years:** Type in the number of years over which the depreciation / wear & tear will take place.
- Click on **Save**.

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