

We are currently updating our site; thank you for your patience.

CONTRACTS

END OF CONTRACT PROCESS

View the 'situations' below to determine the correct 'end of contract' procedure to use:

INTERNAL RENTAL CONTRACT

- Machine still belongs to the company:
 - End of Internal Rental Contract

SERVICE / BANK RENTAL CONTRACT

- Machine was sold ('invoiced') to the customer, either directly or via a finance house; or was initially the customer's property.
 - Close: When closing the contract - you have the option to just close the contract (machine remains customer's property)
 - Close and then Buy Back: When closing the contract, you can then follow the process to buy back the machine (either at a R0.01 if the machine becomes the company's property, or at the settlement value to the finance house).
 - Close and then Buy Back and then link the machine to the next New Deal Sale or Rental Contract

Note: Contracts cannot be re-instated if they have been '**Closed**'.

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